

Media release

Leadec completes asset purchase of US Manufacturing Consulting firm HVMC

Stuttgart, Germany / Cincinnati, USA - April 2, 2019 – As part of Leadec's continued growth in the North American market, Leadec purchased all assets of High Value Manufacturing Consulting (HVMC) to help expand our offerings in North America and bring significant expertise to the manufacturing chain at the start of the consulting phase.

HVMC is based in Tennessee and serves small to mid-sized manufacturers with its extensive manufacturing consulting capability. The company's mission is to provide quick response solutions that net high value manufacturing results. HVMC was founded by manufacturing expert William May. His experience includes working from assembly and machining to advanced manufacturing techniques with industry giants like Ford and General Motors.

William May says: "The two companies complement each other ideally in operational footprint and customers served, enabling the combined entity to immediately bring added value to existing customers through an expanded service portfolio."

Leadec is a global industrial service company with approximately 20,000 employees worldwide, with 3,800 located in North America. The driving goal for Leadec is to become the leading service provider for the factory of today and tomorrow.

"I am truly excited to offer our Leadec customer base the benefits of the many years of extensive manufacturing experience available via HVMC," stated Leadec North America CEO William Bell. "Leadec North America can now offer expanded engineering capabilities with our existing installation, maintenance and support services. Together, we have a unique opportunity to create a customer-focused service company with an enhanced focus on high value engineering solutions and expanded services offerings."

About Leadec

Leadec is the leading provider of technical services for the automotive and manufacturing industries. The company, which is headquartered in Stuttgart, employs almost 20,000 people worldwide. In 2017 Leadec

earned sales of around EUR 900 million. For more than 50 years, Leadec has been supporting major car manufacturers, automotive suppliers and other manufacturing companies along the entire production supply chain. The service provider is based at more than 200 locations, often directly at the customers' plants and facilities.

Leadec's global services comprise: Engineer (consulting and engineering), Install (electrical installation, automation, disassembly and reassembly), Maintain (production equipment maintenance and technical cleaning), Support (facility management and internal logistics) as well as other local services. The services are provided either in projects or permanently on site at the customer's premises.

For more information about Leadec go to: www.leadec-services.com

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