

Media Release

Focus on the manufacturing industry

Leadec closes Veltec sale to Plant Systems & Services PSS GmbH

Stuttgart/Niedernberg, 2018-12-21 – Today, the Leadec Group announced the closing of the sale of the Veltec Group to Plant Systems & Services PSS GmbH after receiving the competent competition authorities' approval.

The signing took place on November 23, 2018. The Veltec Group was taken over retroactively as of December 31, 2017. It has been agreed to maintain silence on the framework conditions of the sale.

Leadec will completely focus on its strategic growth targets in the manufacturing industry, while Veltec will strengthen its position in the process industry with PSS as a strategic partner. The sale has no impact on Veltec's current projects and framework contracts.

About Leadec

Leadec is the leading provider of technical services for the automotive and manufacturing industries. The company, which is headquartered in Stuttgart, employs almost 20,000 people worldwide. In 2017 Leadec earned sales of around EUR 900 million. For more than 50 years, Leadec has been supporting its customers along the entire production supply chain. The service provider is based at more than 200 locations, often directly at the customers' plants and facilities.

Leadec's global services comprise: Install (installation and automation, disassembly and reassembly), Maintain (production equipment maintenance and technical cleaning), Support (IFM/TFM and internal logistics) and Digitize&Optimize (process engineering and digital services) as well as other local services.

For more information about Leadec go to: www.leadec-services.com

About Veltec

Veltec is a leading European provider of technical maintenance services for the process and power plant industries, focusing on customers in Central and Northern Europe. Veltec currently has 9 branches and the Veltec service team supports customers in the process industries oil and gas, chemicals, life sciences, raw materials and power plants on site at 35 additional sites.

For more information about Veltec go to: www.veltec-services.com

About Plant Systems & Services PSS GmbH

Plant Systems & Services PSS GmbH is the holding company for a group of specialized companies that provide services for the energy and process industry, such as for power plants and chemical and steel companies, waste incineration plants and district heating suppliers.

The group is composed of four companies, including Etabo Energietechnik und Anlagenservice GmbH, which has its headquarters in Bochum, Germany and has more than 40 years of experience in construction and maintenance of pipelines and components for power plants and industrial sites in Germany. The group also comprises three smaller companies in other locations in North Rhine-Westphalia and Lower Saxony.

For more information about Plant Systems & Services PSS GmbH go to: www.elka-beteiligungs.de

Contact for press and media

Dr. Marion Hebach
Head of Global Communications
Leadec Holding BV & Co. KG
Meitnerstrasse 11
70563 Stuttgart
Germany
Tel. +49 711 7841 174
marion.hebach@leadec-services.com
www.leadec-services.com