

Media release

Leadec launches new joint venture in China

Stuttgart, May 3, 2019 – Leadec has launched 50/50 joint venture BAIC Leadec with Beijing Automotive Industry. With the Beijing-based company, this cooperation will help us meet the growing requirements for future-focused services in Chinese production facilities.

Through the merger with Beijing Automotive Industry IMP & EXP Co., Ltd (BAICIEC), a subsidiary of the fifth-largest automotive manufacturers in the People's Republic of China, Leadec is strengthening its position as the leading provider of technical services in China. The joint venture BAIC Leadec Industrial Services provides industrial customers with customized technical services, including production maintenance and facility management. The joint venture can draw on the entire network of expertise and resources that Leadec and BAICIEC offer globally.

“The increasing digitalization and automation in Chinese production companies go hand in hand with a growing need for high-quality services,” says Gerwin Gaedigk, Managing Director of Leadec Industrial Services China. “In BAICIEC we have found a strong partner, together with whom we can offer top-level services and thus create significant added value for our customers.”

According to Hou Bo, Deputy General Manager of BAICIEC, the joint venture means the future demand by Chinese companies for advanced technical support can also be met. Leadec is uniquely positioned as a global service champion to deliver smart services for smart factories, especially in the wake of Industry 4.0. The joint venture is already working on two projects for Beijing Benz Automotive Co Ltd., a Chinese manufacturer of commercial vehicles: “This proves to us that there is certainly a demand for the resources and professional skills our team possesses.”

The 50/50 joint venture BAIC Leadec is based in Beijing. The 100-plus employees come from both China and Europe. Leadec has been represented in China since 1998. At their 50 locations

throughout the country, the approximately 1,600 employees provide all the services in the company's portfolio.

About Leadec

Leadec is the leading provider of technical services for the automotive and manufacturing industries. The company, which is headquartered in Stuttgart, employs about 20,000 people worldwide. In 2018 Leadec earned sales of around EUR 900 million. For more than 50 years, Leadec has been supporting its customers along the entire production supply chain. The service provider is based at more than 250 sites, often directly at the customers' plants and facilities.

Leadec's global services comprise: Engineer (consulting and engineering), Install (electrical installation, automation, disassembly and reassembly), Maintain (production equipment maintenance and technical cleaning), Support (facility management and internal logistics) as well as other local services. The services are provided either in projects or permanently on site at the customer's premises.

For more information about Leadec go to: www.leadec-services.com

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