

Media Release

Extended project capabilities

Leadec acquires Meiners Electric in Louisville, KY

Cincinnati/Louisville, USA, 01/10/2022 – Leadec, the leading global service specialist for factories, has taken over Meiners Electric as of 12/31/2021. Meiners Electric is an electrical contractor in Louisville, KY, serving the Greater Louisville Area. The acquisition will expand Leadec's project capabilities and leverage synergies between Meiners Electric and Diversified Automation, another Leadec company which is also based in Louisville.

"Meiners Electric has extensive expertise in specialized electrical services and a very stable customer base, which makes them a great addition to Leadec's services," says Don Kennon, President of Leadec North America. "Together we will be able to expand our Louisville hub and grow our business with existing customers as well as diversify with new customers."

Meiners Electric is an electrical contractor headquartered in Louisville, KY, and has been in business since 1974. The company provides maintenance services, low and high voltage work and designs build electrical work. Meiners Electric employs over 100 people who serve their customers in the automotive, parcel, and food and beverage industries.

"After over 30 years in business, it is time to take the next step with a strong partner by our side. We see a lot of opportunities to grow our business outside of our 100-mile radius operations, and our customers will benefit from the expanded services that we can offer as part of the Leadec Group," says Tim Meiners, Owner and President of Meiners Electric.

Service specialist for factories

Leadec, headquartered in Cincinnati, OH, has been present in the USA since 2005 and currently employs around 2,000 team members at 50 different customer sites. The annual sales are around USD 300 million. With safety as number one priority, Leadec has provided support to its customers in the manufacturing industries throughout their entire production chain to keep their plants and equipment running smoothly.



"We are always where our customers need us. Louisville is one of our six regional hubs in the USA, from which we can optimally serve our customers. In addition to our core automotive business, more and more companies from other industries are relying on our many years of factory expertise, e.g. in integrated facility management, which combines technical and infrastructural FM from a single source", explains Don Kennon.

The company uniquely combines the knowledge, network capacity and performance of a global player with the personal support of a regional partner. Leadec in the US is a company of the Leadec Group, headquartered in Germany and founded in 1962, with about 20,000 employees at more than 300 sites all over the world.

About Leadec

Leadec is the leading global service specialist for factories across their entire life cycle and related infrastructure. The company, which is headquartered in Stuttgart, Germany, employs about 20,000 people worldwide. In 2021 Leadec earned sales of around EUR 950 million.* For 60 years, Leadec has been supporting its customers along the entire production supply chain. The service provider is based at more than 300 sites, often directly at the customers' plants and facilities.

Leadec's global services comprise: Engineer (Production Planning & Optimization, Automation and Production IT), Install (Electrical Installation, Mechanical Installation and Relocation), Maintain (Production Equipment Maintenance and Technical Cleaning), Support (Technical Facility Management, Infrastructural Facility Management and Logistics) as well as other local services. The Leadec.os digital business platform is used to record all processes end-to-end and integrate further digital services.

*Preliminary results 2021

For more information about Leadec go to: www.leadec-services.com, usa.leadec-services.com

Contact for press and media

Dr. Marion Hebach
Head of Global Communications
Leadec Holding BV & Co. KG
Meitnerstraße 11
70563 Stuttgart
Germany
Tel +49 711 78 41-174
marion.hebach@leadec-services.com
www.leadec-services.com



Contact for M&A in the US

Don Morsch
Director Mergers & Acquisitions
Leadec Corp.
9395 Kenwood Road
Suite 200
Cincinnati, OH 45242
USA
Tel +1 513-841-7107
donald.morsch@leadec-services.com
usa.leadec-services.com